

Press release.

Reorganisation at Schöck

Supervisory Board and Executive Board take important structural and HR decisions for the future – return to single Executive Board member model

Baden-Baden, in Oktober 24 – In light of the continuing crisis in the construction industry, Baden-Baden-based building product manufacturer Schöck has taken important decisions for reorganisation of the management and leadership areas at both national and international level. The company will gradually return to the model of the one-member Executive Board and will also restructure the regional and divisional management levels. This was announced following a meeting of the Supervisory Board.

As part of the new organisation, Chief Financial Officer, Thomas Stürzl, will retire at the end of 2024 and Chief Technology Officer, Dr Harald Braasch, will retire during the course of next year.

"Mr Stürzl and Dr Braasch were experts with a proven track record who led the company for many years. We would like to thank them very much for their dedicated and very successful work" added Nikolaus Wild, Chairman of the Supervisory Board. "A crisis in the construction industry on an unprecedented scale is currently presenting us with major challenges after many years of growth. We are therefore very grateful to the two Executive Board members for their very cooperative and forward-looking response to the personnel decisions. We on the Supervisory Board together with the

Schöck family and their foundations intend to actively help the management team in future to navigate through the crisis."

Hörmann assumes sole responsibility

At the request of the Schöck family and the Supervisory Board, Alfons Hörmann, Chairman of the Executive Board of Schöck AG, will extend his current Executive Board mandate until mid-2027. At the regular Annual General Meeting in July 2027, he will be elected to the Supervisory Board where he will take over as Chairman.

In July this year, he took over as Chairman of the Executive Board and the company's Sales/Marketing division. The main focus of his work is on making Schöck AG more crisis-resilient and on its strategic reorganisation. The first steps of the reorganisation, comprising national and international restructuring and extensive cost reductions, including the decision not to participate in the BAU 2025 in Munich, will now be followed by personnel changes at the top management level. This will also involve reorganising the executive structure with regional and division managers.

"In this extremely difficult market situation, we must all play our part in active crisis management in order to prepare for the future. Management characterised by continuity is and systematic reorganisation are equally important. We want to make sure this happens with these important HR decisions. Together with our approximately 900 employees, we will also successfully overcome this exceptional phase and emerge from the crisis stronger than before. True to our motto "Dependable by design", we will always prioritise the best interests of our customers and thus safeguard the market leadership we have built up over decades" says CEO Alfons Hörmann.

2,627 characters (incl. spaces)

www.schoeck.com/de

Info box: About the people

Dr Harald Braasch has been with Schöck since 2000 and was responsible for the Development and Technology divisions where he held a managerial role for ten years. In 2010, Dr Braasch was appointed Managing Director of

Schöck Bauteile GmbH and became a member of the Schöck AG Executive Board.

Thomas Stürzl has been with Schöck since 2011 and was initially responsible for Human Resources, Legal, Risk Management and Compliance as Chief Commercial Officer. In 2013, he assumed overall commercial responsibility for the Schöck Group and was appointed Chief Financial Officer.

Images

[Schoeck_Neuaufstellung-Unternehmensfuehrung_1]



*The future company management: Chairman of the Supervisory Board, Nikolaus Wild (left), and Chairman of the Executive Board of Schöck AG, Alfons Hörmann.
Photo: Schöck AG*

[Schoeck_Neuaufstellung-Unternehmensfuehrung_2]



*Leaving the company: CFO Thomas Stürzl (left) will retire at the end of the year.
Dr. Harald Braasch (right, Chief Technology Officer) will also retire in 2025.
Photo: Schöck AG*

[Schoeck_Neuaufstellung-Unternehmensfuehrung_3]



Schöck Bauteile GmbH with headquarters in Baden-Baden (photo) is a manufacturer and leading provider of reliable and innovative solutions for reducing thermal bridges and impact sound, thermally separating façade fasteners and reinforcement technology.

Photo: Schöck AG

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